

BOARD INFORMATION WINTER 2007

Dividends Declared

The following dividends were paid on share accounts for the 4th quarter of 2007:

Dividend Rate: 1.50%
Annual Percentage Yield: 1.51%

Please contact the credit union for further details concerning applicable terms and fees.

LCU Statistics

November 31, 2007

Assets	\$384,347,898
Deposits	\$344,124,816
Loans	\$258,252,013
# of Members	62,358

2008 RENOVATION & CONSTRUCTION UPDATES

- Grand Opening of Member Service Center at the Main Office at 4790 East Second Street in Muscle Shoals
- Renovation of Muscle Shoals Drive Thru branch at 915 Woodward Avenue
- Construction of Better Choice (Payday Lending Alternative) at 915 Woodward Avenue in Muscle Shoals
- Groundbreaking for a new Rogersville branch
- Construction of a new Double Springs branch

MOVE ON YOUR IRA WHILE THERE'S STILL TIME!

A Message from the MEMBERS Financial Services Program

The clock is ticking and the deadline for making your IRA contribution is fast approaching. Every day you wait could be costing you money. That's because IRAs accumulate on a tax-deferred basis. By making your contribution sooner rather than later, you give your money more time to grow.

You can contribute up to \$4,000 for the 2007 tax year, and up to \$5,000 for the 2008 tax year. If you're age 50 or older, you can make an additional \$1,000 catch-up contribution for the 2007 and 2008 tax years.

An IRA is one of the best ways for you to accumulate tax-advantaged retirement savings. For more information about IRAs and a free copy of the booklet, Comparing Your IRA Options, contact Andy Clark, the Members Financial Services Representative serving the members of Listerhill Credit Union at 256-383-9204 or 1-800239-6033.



Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

B2MM-1104-35FI (1207)



Ben Rotton
Members since 2000

FINANCIAL FOCUS

HOLIDAY CLOSINGS

All locations will be CLOSED
Martin Luther King, Jr. Day
Monday, January 21
Presidents' Day
Monday, February 18

SAFE DEPOSIT BOX RENTALS

During January, annual safe deposit box rental payments will be automatically deducted from your share account or from the account you previously specified. Your January statement will reflect this deduction.

COIN CHANGERS

Coin changers are located at the Florence and Muscle Shoals branches. 4% fee for members and 8% fee for non-members. Sammy Savers have NO CHARGE for deposits.

YAH MONEY ORDERS

As of **November 1, 2007**: The first 5 Young at Heart Money Orders each month will be free. Each additional YAH Money Order will be \$1.

HALEYVILLE HOURS

As of **January 1, 2008**: Haleyville will open on Wednesdays from 9am-5pm.

Member

OFFICIAL CALL: 2008 ANNUAL MEETING

The Annual Meeting is held each year to give all our members an opportunity to participate in the ownership of a democratic, not-for-profit financial institution. It's an occasion for management and elected officials to report to you, our owners. And,

it's an opportunity for you to raise concerns, ask questions, make suggestions or meet the management team.

Make plans to join us Saturday, February 9th at 10:00 am. Refreshments, gifts and door prizes will be provided.

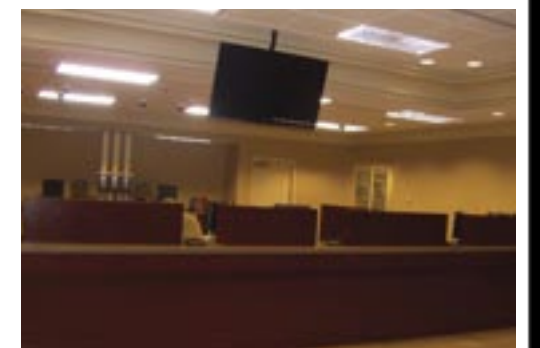
WE'RE GROWING TO BETTER SERVE YOU



The addition of the Member Service Center to the Main Office in Muscle Shoals, AL began in July 2006 and was completed December 2007. The new 30,000 square foot Member Service Center is scheduled to open early 2008. The Main Office addition includes three drive thru lanes, an ATM and other convenient services.

Look for invitations in your local newspaper for the Grand Opening Celebration of our new Member Service Center. The event will include refreshments, door prizes and tours of the facility.

Thank you to our 62,000+ members for your support as we grow to better serve you.



(far above) The completed Member Service Center is expected to open early 2008. (above) The new teller counter and flat panels in the lobby will improve the member experience.

A PUBLICATION FOR LISTERHILL CREDIT UNION MEMBERS.



CLUB UPDATES

Young at Heart Club

The Young at Heart (YAH) is a FREE Club developed for our members 50 years of age and older. As a Young at Heart Member, you will enjoy many privileges such as:

- Free Senior ChekPlus*
- Free Internet Bill Pay*
- Free Photocopies
- Free Money Orders*
- Free Travelers Checks
- Free Notary Services
- Free Faxes
- Social Outings and Trips
- Financial & Health Seminars
- And so much more!

*To allow flexibility, LCU does not require you to open a Senior ChekPlus account to join the Young at Heart Club. Furthermore, opening a Senior ChekPlus account does not automatically enroll you in the YAH Club. *LCU ChekPlus Account Required. *First 5 money orders are free each month and then each additional money order is \$1.

Sammy Saver Kid's Club

For children, 14 and under



The Sammy Saver Kid's Club program is designed to help parents and grandparents teach their children and grandchildren about the importance of saving money. The Club teaches this serious lesson through a fun, enjoyable approach. Your child will learn how to save money and why to save money. Stop by your local branch to learn

more or join today. Coming soon...free children's tickets to UNA athletics.



FROM THE PRESIDENT



Dear Members,

As I look back on 2007, it was a successful year filled with many accomplishments. We broke ground on a 30,000 square foot Member Service Center. The Cullman branch was conveniently relocated. A new Listerhill Credit Union web page was launched to offer a complete listing of our products and services. Two new insurance products were offered. The automated telephone service was upgraded to provided more options and convenience.

We plan to offer even more financial products and services to better serve you. We have partnered with Balance, a financial counselor, to offer free and confidential financial advising to each of our members. Our goal for this partnership will hopefully help you reduce your debt, plan for retirement or even improve your credit score. Also, we will open our first payday lending alternative named "Better Choice." This service will offer lower interest rates and better terms for our members who utilize payday lenders. Many other additions and improvements are on the horizon for 2008.

Security of our members' information is of the highest priority. With identity theft running rampant, please know that you are able to change your account numbers and passwords at any time for increased security.

Our youth are essential to our future and we want to reward them for learning about the importance of saving through the Sammy Saver Club. Recently, we have partnered with The University of North Alabama to offer free children's tickets to athletic events.

We look forward to working with you and your family for years to come. Happy New Year!

Sincerely,

Leonard Holcombe, President

CONSUMER E-MAIL ALERT

A fraudulent e-mail has been sent to Listerhill Credit Union members and non-members. It purports to be from Listerhill, but it is not. Its intent is to get you to enter sensitive information about your account and to then use this information to commit fraud. Listerhill will NEVER e-mail you requesting you to verify / update information about your account such as PIN, card numbers, SSN, etc. To ensure a legitimate and safe sign on, always enter www.listerhill.com.

If you have received an e-mail, contact your local branch or call the Main Office at (256) 383-9204 or 1-800-239-6033.

What do crooks do with your personal information?

- Go on spending sprees with your credit/debit account numbers
- Change mailing address on your credit card accounts
- Take out loans in your name
- Establish phone service in your name
- File for bankruptcy in your name to avoid paying debt
- Give your name during an arrest



Luke McIntyre
Member Since 2005

YOU'RE MORE THAN MONEY. WE'RE MORE THAN A CREDIT UNION.

FREE & CONFIDENTIAL FINANCIAL COUNSELING



Listerhill Credit Union is dedicated to helping you realize your financial goals – reducing your debt, saving for higher education, buying your first home, or planning for retirement. Which is why we are excited to announce your newest benefit of membership: BALANCE Financial Fitness Program.

Through BALANCE, you have access to free, unbiased money management information and assistance. All you have to do is make a toll-free phone call.

BALANCE counselors can answer many of your questions immediately – from how long an item stays on your credit report to whether it's better to lease or buy a car. For more complex issues, such as debt elimination or budget development, an appointment will be scheduled – giving you the personal attention you need to meet your objectives.

If bills have gotten out of hand, your counselor may be able to arrange a Debt Management Plan. BALANCE negotiates with creditors to reduce interest and fees so you can pay your debt quickly and efficiently. As a member of Listerhill Credit Union the program's monthly administration fee of \$20 is waived.

To use the new program, simply call 888-456-2227. Counselors are available Monday through Thursday, 7am to 10pm, Friday, 7am to 7pm, and Saturday, 10am to 7pm (CST) or visit www.balancepro.net for more information.

We recognize that money concerns have a serious effect on our quality of life. Now, through our newest partnership, you have access to the very best professional guidance – so you can achieve financial security faster than you ever thought.



HOW TO DEAL WITH CREDIT CARD DEBT

Consumer debt is a major problem for millions of people. If you've charged more than you can afford to repay in full, take action now to repay the balances. You can efficiently whittle your debt down with a simple five-point plan:



1. Total the amount you owe to all of your credit card accounts.
2. Rank the accounts by finance fees – the more you're being charged, the greater the priority.
3. Assess your overall finances to determine a set monthly sum that you can dedicate to debt repayment.
4. Apply most of the fixed amount to the account with the highest fees, and pay the minimum to the others. When you've paid off the most expensive debt, shift your attention to the next most expensive account.
5. Suspend credit use during your structured repayment period! It doesn't make sense to add to the balances while you are trying to eliminate them.

Credit cards are tools, and you can use them to your advantage by charging only what you can afford to repay by the time the bill comes in. Make a commitment to spend within your means and regularly save for the future.

As a benefit of membership in Listerhill Credit Union, you have access to personal financial counseling at no charge through BALANCE. A counselor can review your budget to see how much you have available for your debt, help you prioritize your accounts, and provide guidance on how you can improve your overall financial situation. Call BALANCE at 888-456-2227, or visit www.balancepro.net.

A BETTER CHOICE, A PAYDAY LOAN ALTERNATIVE

In early 2008, Listerhill Credit Union will offer a smart alternative to payday loans named "Better Choice" at our 915 Woodward Avenue location.



Listerhill Credit Union Better Choice is a short-term loan that offers an affordable option to payday lenders high interest rates and fees.

ACCESS YOUR ACCOUNT THROUGHOUT THE U.S.



Listerhill Credit Union members are now able to conduct business at branch locations throughout Alabama and the United States with over 2,900 Credit Union Service Centers (CUSC). Are you going away on business or off to college? Access your Listerhill Credit Union account from any CUSC location. Just look for the "swirl."

Members can transact business at any CUSC locations without extra fees. This concept of "shared branching" allows you greater convenience to access your accounts where you live, work, study, or travel.

You can perform most routine transactions, however, because of the limited amount of information available to the Service Center, you may experience stricter policies. For example, deposits other than cash, government checks and nationally recognizable payroll checks will be subject to appropriate holds. Also, if you have a restriction on your account, you will not be able to transact business at a Service Center location.

Listerhill CUSC locations:

Killen
Downtown Florence (Coming Jan. 08)
Florence (Coming Jan. 08)
Muscle Shoals (Coming Jan. 08)

Go to www.cuservicecenters.com to find a service center location with the United States or www.cuswirl.com for over 2,000 international locations. If you have any questions about CUSC, visit www.alcusc.com or call Listerhill at 256-383-9204. Anywhere you see the swirl you can conduct a range of transactions, such as:

- Deposits
- Withdrawals
- Loan Payments
- Make transfers between accounts
- And more!

To take advantage of this service, when you enter a shared branch you only need to bring:

- Your home credit union's name
- Your account number
- Valid government-issued photo identification, i.e., State Driver's license, US Passport