

BOARD INFORMATION WINTER 2008

Dividends Declared

The following dividends were paid on share accounts for the 4th quarter of 2008:

Dividend Rate: 1.00%

Annual Percentage Yield: 1.00%

Please contact the credit union for further details concerning applicable terms and fees.

LCU Statistics

November 30, 2008

Assets	430,913,174.13
Deposits	387,314,669.82
Loans	286,153,550.05
# of Members	63,401

FREE KID'S UNA ATHLETIC EVENT TICKETS



LCU locations across the Shoals will provide free kid's tickets to all of the University of North Alabama sporting events. The tickets are available for any child up to age 13 (kid's do not have to be a member to receive the free tickets). Due to NCAA regulations, no child over the age of 13 may receive free tickets.

MOVE ON YOUR IRA WHILE THERE'S STILL TIME!

A Message from the MEMBERS Financial Services Program



The clock is ticking and the deadline for making your IRA contribution is fast approaching. Every day you wait could be costing you money. That's because IRAs accumulate on a tax-deferred basis.

Age	Tax Year	Contribution Limit	Deadline
50+	2008	\$6000	April 15 th 2009
Under 50	2008	\$5000	April 15 th 2009
50+	2009	\$6000	April 15 th 2010
Under 50	2009	\$5000	April 15 th 2010



An IRA is one of the best ways for you to accumulate tax-advantaged retirement savings. For more information about IRAs or to set up an appointment to discuss your options call Andy Clark, the MEMBERS Financial Services Financial Advisor serving the members of Listerhill Credit Union at 256-383-9204 or 800-239-6033.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

B2MM-1104-35F1 (1207)



FINANCIAL FOCUS

HOLIDAY CLOSINGS

All locations will be CLOSED:
Martin Luther King, Jr. Day
Monday, January 19
Presidents' Day
Monday, February 16

SAFE DEPOSIT BOX RENTALS

During January, annual safe deposit box rental payments will be automatically deducted from your share account or from the account you previously specified. Your January statement will reflect this deduction.

REPORT YOUR LOST OR STOLEN VISA CARD

Debit Cards: Immediately call 1-800-239-6033 Monday-Friday during office hours or 1-800-754-4128 after hours and on weekends to report your card lost or stolen.

Credit Cards: Immediately call 1-800-239-6033 Monday-Friday during office hours or 1-800-991-4961 or 1-800-VISA-911 after hours and on weekends to report your card lost or stolen.

Member

TWO NEW LOCATIONS TO OPEN IN 2009

LCU plans new offices in Barton and Rogersville

In an effort to offer more convenience to the membership, Listerhill Credit Union is planning to open new offices in Barton and Rogersville.

Construction in Barton Industrial Park began just after the ground breaking ceremony on October 14th. The Barton office will be

convenient for members living in the Barton community as well as members working in the Industrial Park. It is anticipated to open

in the Spring of 2009. Construction of the new Rogersville office is scheduled to begin at the first of the year.

It will be located at 17051 Hwy 72 in Rogersville. It is expected to open in the Summer of 2009.



Groundbreaking at Barton: From Left to Right: James Holiday, David Jeffreys, Daryl McMinn, Leonard Holcombe, Clay Morgan, Brad Green, Hilton Tirey, Lindon Ezell, Joyce Bates, Ricky McCollister, Steve Holt, Cranford Taylor.

Both offices will be a full service location with a drive-up teller window, a drive-up ATM, full financial service lobby, and safe deposit boxes.

OFFICIAL CALL: 2009 ANNUAL MEETING

The Annual Meeting is held each year to give each member an opportunity to participate in the ownership of a democratic, not-for-profit financial institution. It's an occasion for management and elected officials to report to you, our owners. It's

an opportunity for you to raise concerns, ask questions, make suggestions or meet the management team.

Make plans to join us Saturday, February 7th at 10:00 am. Refreshments, gifts and door prizes will be provided.

A PUBLICATION FOR LISTERHILL CREDIT UNION MEMBERS.



2009 YOUNG AT HEART TRIPS

Call Amber Morgan at 256-383-9204 for more information.

We want to hear from you. Trip dates will be announced once the 30 person minimum is met.

Nashville Show Trip

3 Days - 2 Nights

Motorcoach Transportation

Will see the Grand Ole Opry and Nashville Nightlife

Dinner Theater

Double- \$266 per person

Washington DC

6 Days - 5 Nights

Motorcoach Transportation

Will visit WW II Memorial, Capitol Hill, Embassy Row, the White House, The Smithsonian, and more

Double- \$466 per person

Amelia Island, St. Augustine & Jacksonville, FL

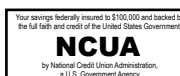
7 Days - 6 Nights

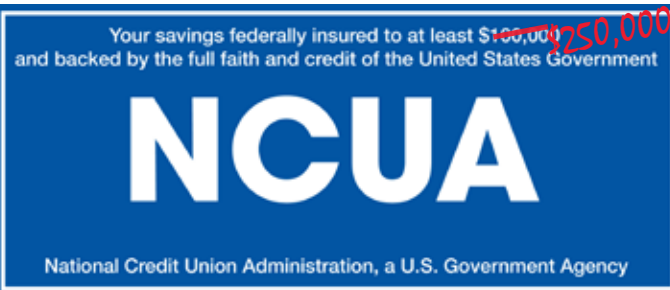
Motorcoach Transportation

Will visit the Fountain of Youth, Kingsley Plantation, St.

John's River

Double- \$532 per person





YOUR INSURED FUNDS

What it means to be insured by the NCUA

The National Credit Union Administration (NCUA) is the federal agency that administers the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF, like the FDIC's Deposit Insurance Fund, is a federal insurance fund backed by the full faith and credit of the U.S. Government.

Here are some important facts to remember about your share insurance provided by the NCUSIF:

Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), \$250,000 as of October 3, 2008. The Emergency Economic Stabilization Act of 2008 increased the insurance coverage on all accounts up to \$250,000 until December 31, 2009.

You may obtain additional separate coverage on multiple accounts, but only if you have different ownership interests or rights in different types of accounts and you properly complete account forms and applications. For example, if you have a regular share account and an Individual Retirement Account (IRA) at the same credit union, the regular share account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a regular share account, a share certificate, and a share draft account, all in your own name, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account. Additionally, shares denominated in foreign currencies are insured as outlined in NCUA Rules and Regulations.

Coverdell Education Saving Accounts, formerly education IRAs, are insured as irrevocable trust accounts and will be added to a member's other irrevocable trust accounts and insured up to the SMSIA. Roth IRAs will be added together with traditional IRAs and insured up to \$250,000.

Additional coverage is available on revocable trust or payable on death accounts on a per beneficiary basis. A co-owner's interest in all joint accounts in the same credit union will be added together and insured up to the SMSIA.

In addition to the NCUSIF, Listerhill Credit Union provides \$250,000 of private share insurance through Excess Share Insurance Corporation.

Please visit www.listerhill.com for more details about the insurability of your deposits. If you need assistance with the information, please call us at 256-383-9204 and speak with a Call Center Representative or stop by any branch location and speak with a Member Service Representative.

A MESSAGE FROM OUR PRESIDENT



Dear Members,

I hope everyone has enjoyed a Merry Christmas and a great beginning to 2009. As we begin this new year, many of us wonder about what this year will hold. What change awaits our nation as a new Administration

assumes leadership? What will happen to our nation's economy? Will it begin to recover and resume its vitality as we progress further into this year? How will all of these political, economic and other important issues affect us individually? Fortunately, you and I have a lot to say about that. To a certain extent, 2009 can be what we make it. As the President of your credit union, I would encourage each of you to take advantage of the opportunities that our current environment affords. Here are a few suggestions you might find beneficial:

Save.

When there is economic uncertainty, we can buffer ourselves from its challenges by saving money that can be used when needs arise. Your credit union has many services to help you protect your financial future and wellbeing. You will find our rates and terms on share and daily action accounts and certificates of deposit to be competitive, and the service by our Member Service staff to be personal and professional. If you need investment advice or a financial plan, we also have Members Financial Services Representative, Andy Clark, to assist you with an overall financial or investment plan.

Borrow wisely.

Rates are at a historic low. This is a great time to save money and generate additional cash flow for yourself by refinancing your debt at lower rates. Your credit union can help you refinance credit card balances, car loans, mortgages and other debts at lower rates and lesser fees. If you have been contemplating the purchase or construction of a new home, the purchase of a new car, or maybe even new toys for work or play, our low rates make these purchases more affordable. We have the products and the people to help you with your lending needs.

Let us help.

Times like these can bring financial hardship and struggles. Let your credit union be the first place you turn for help. We will gladly assist you and help you rearrange your financial picture so that it is more manageable in difficult times. Before you consult bankruptcy attorneys or credit counselors, talk to your credit union. We care about your financial success. After all, if you succeed, we succeed. We will assist you without the fees and significant costs that you will incur from other sources. We have the Balance program, which is an excellent financial assistance program, available to our membership. For information about Balance, or any other financial need, talk to a member of our staff or visit our website at listerhill.com.

Be a member.

We are different from other financial institutions. Credit unions do not have customers. We have members. We are a cooperative that is owned by and operated for its members. As a member, you are an owner. That changes the way you are treated. You should enjoy better rates on loans and deposits, lower fees, better service, and many other advantages. Encourage your friends and family to experience the same benefits of membership that you enjoy.

Have a credit union checking account.

We do not have monthly service charges, minimum balance requirements, limitations on the number of checks you can write, or any of the other annoying features that accompany many checking accounts. We do have free checks with direct deposit, a free VISA debit card, great Internet service through Listerhill Online, and several convenient locations with ATMs for access to your account. You can also manage your account through Advantage Access, which is our telephone audio response system.

Overall, our desire here at Listerhill is for you to have a great 2009! We want to do everything possible to help your financial outlook. We want to offer you as members the best in value and service. Together, we can work to make 2009 financially successful for you and your credit union. Thanks for your membership.

Sincerely,

Brad Green, President & CEO

FREE FINANCIAL COUNSELING



Listerhill Credit Union is dedicated to helping you realize your financial goals – reducing your debt, saving for higher education, buying your first home, or planning for retirement. We are excited to announce your newest benefit of membership: BALANCE Financial Fitness Program. Call 1-888-456-2227. Counselors are available Monday through Thursday, 7am-10pm, Friday, 7am-7pm, and Saturday, 10am-7pm or visit www.balancepro.net for more information.

IMPROVING YOUR SECURITY

Only the last four digits of your member number are now listed on your statement.



MATRIMONEY

What do you need to start your life together? A bedroom suite? Living room furniture? Maybe, you don't know yet. Or, maybe, you really could use cash.

Some people feel uncomfortable handing over cash or a check. And, you might feel uncomfortable making the suggestion. Now, there's another option: a MatriMoney account at Listerhill Credit Union.

MatriMoney is a special, interest bearing savings account in which wedding guests, friends and family can contribute.

When it comes to wedding gifts, it's the perfect match: cash for you, convenience for your guests, family and friends. Visit us at the Spring Bridal Show, Sunday, January 25, 2009 at the Shoals Conference Center or come in to your Florence branch at 2995 Hough Road or Muscle Shoals branch at 3400 Woodward Avenue and open your account today.